



PETROBRAS

Investment Portfolio And Opportunities in Brazil

Renata Baruzzi

Petrobras Executive Officer
for Engineering, Technology
and Innovation

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AGENDA



2025-2029 Business Plan



Our needs to the Offshore Market



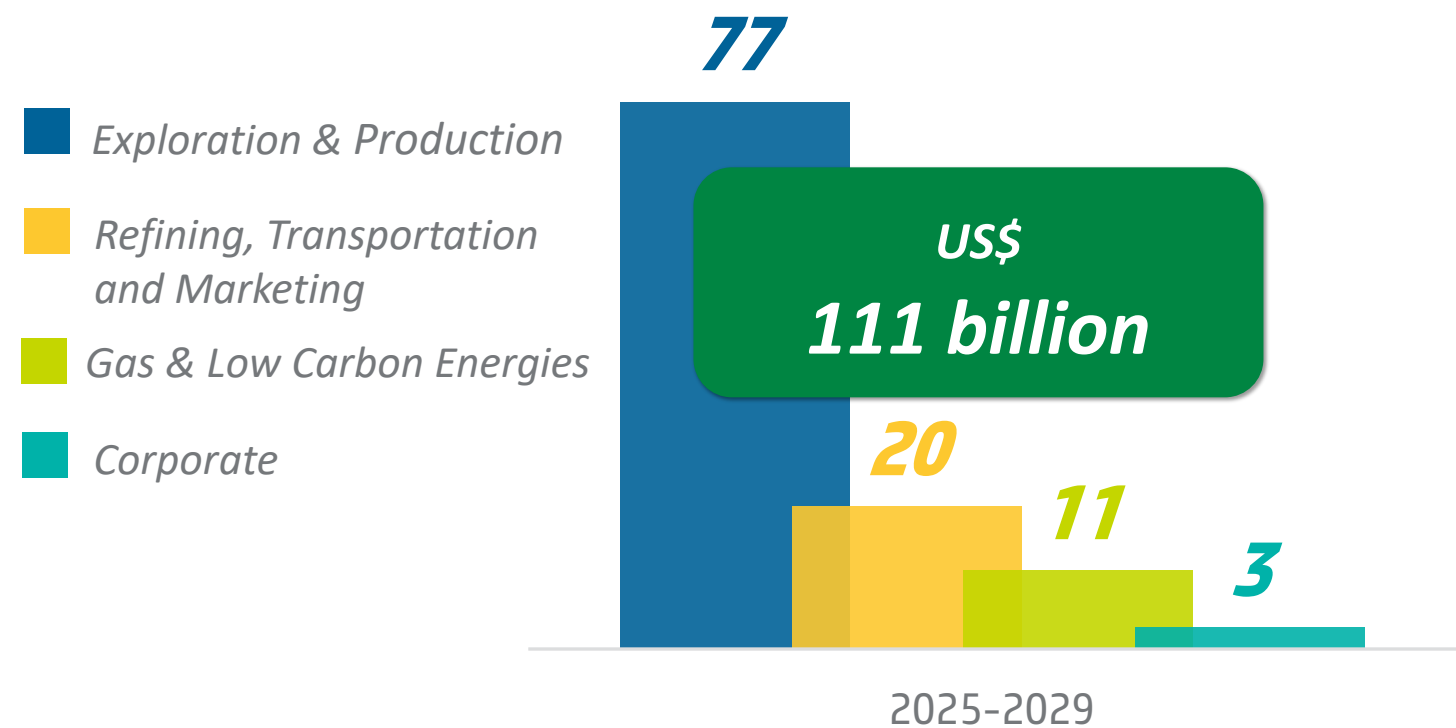
Opportunities and Final Remarks



2025-2029 Business Plan

Investments with high returns and only approved with positive NPVs in the bear-case scenario, with solid governance

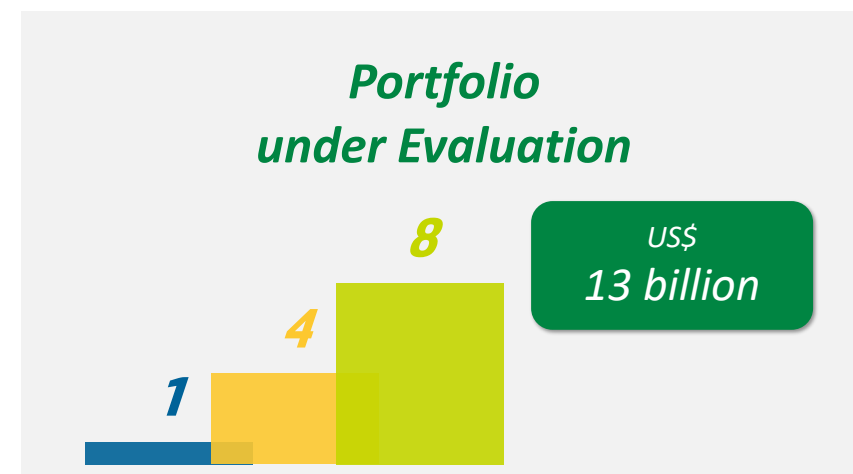
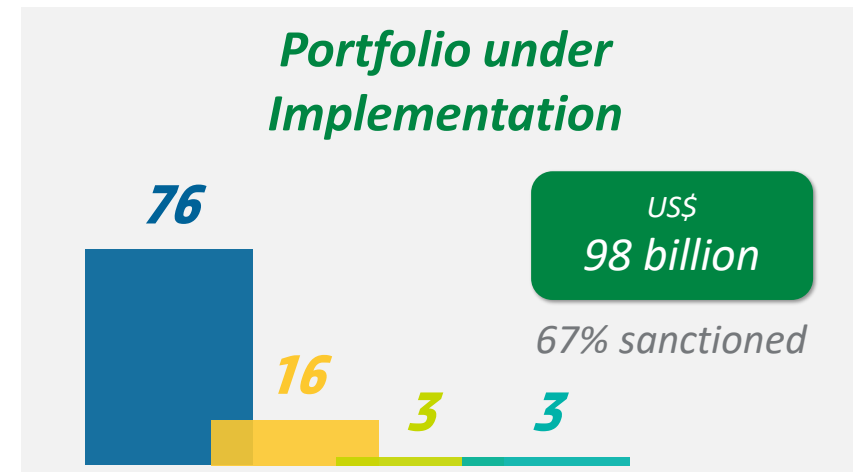
CAPEX for energy transition allocated across segments and amounts to US\$ 16.3 billion



Notes:

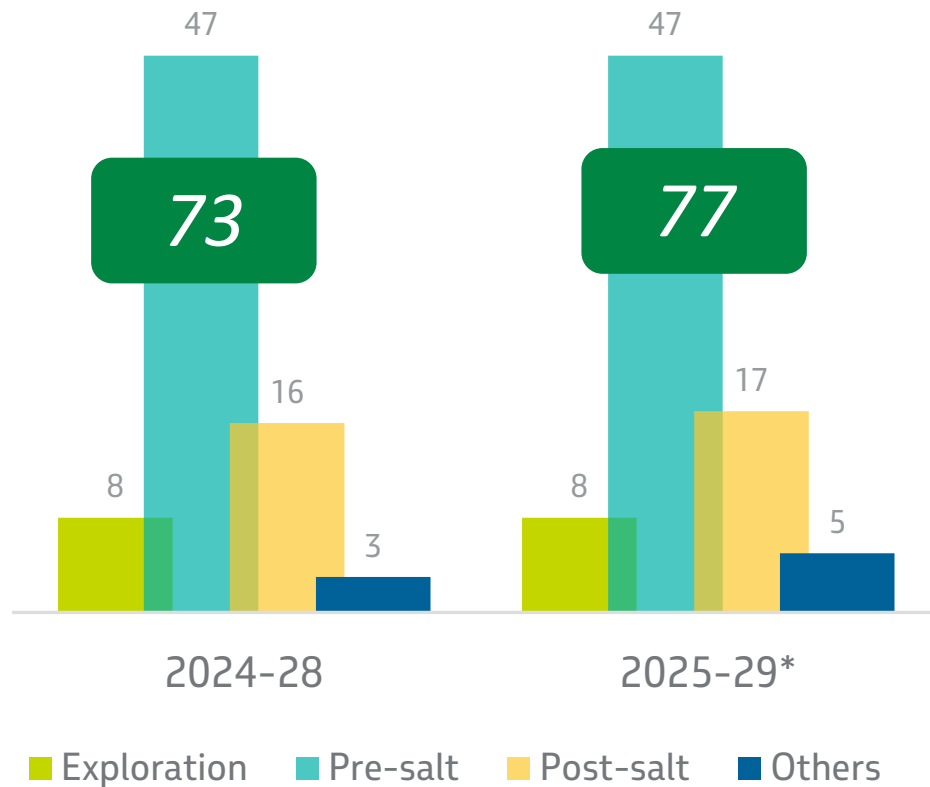
Note: Projections subject to variation of +/- 10%

Projects under Evaluation need to go through additional governance. The budget allocation for their Implementation must not compromise the company's financial sustainability. Projects under Implementation already have their financiability tested in this Business Plan. Sanctioned projects are those authorized for expenditures.



We will continue with significant investments in E&P

CAPEX E&P US\$ billion



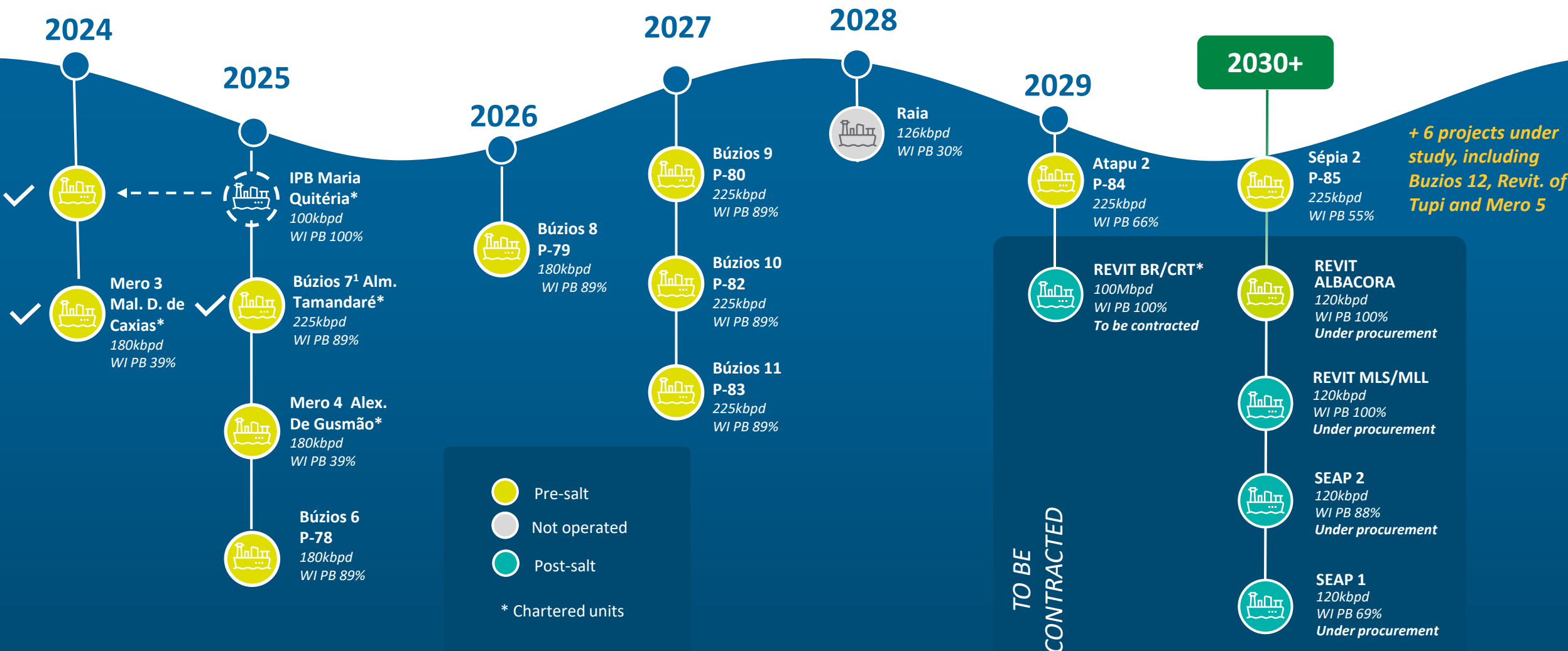
+ 5% between plans

- + Búzios 12 + CCUS
- + Production unit contract model (Leased to Owned/BOT)
- Postponements
- Enhancement of probabilistic CAPEX modeling

Forecasts are subjected to +/- 10% variation

* Under Implementation (~99%) + Under Evaluation

Significant portfolio of new systems in the coming years, with 10 new systems by 2029





Our needs to the Offshore Market



Our demands for the next 5 years

Main contracting

SURFACE

- FPSO

SUBMARINE SYSTEM

- PLSVs
- Other vessels
- Flexible pipelines
- Rigid pipelines
- Wet Christmas Trees (WCTs)

WELLS

- Rigs
- Well materials and services

REFINING, GAS AND POWER AND LOGISTICS

- C&A contracts
- Critical equipment

5 + 6

FPSOs
To be contracted +
Under study

~3,500 km

TUBULAR WELLS
(OCTG)

~300

COMPLETION
SYSTEMS

between

25 and 30

FLEET OF LEASED
RIGS ²

11

REFINING, LOGISTICS
AND GAS AND POWER
PROJECTS

~6,000 km

RIGID, FLEXIBLE AND
UMBILICAL PIPES

~70

WCTs

6

EPCIs

between

80 and 90

FLEET OF LEASED
SUBSEA VESSELS ^{1, 2}

14

EPRDs

¹Includes AHTS, RSV, PLSV, SDSV, MPSV

² Expected fleet level, considering maintenance of current contracts, termination of contracts and new hires



Opportunities and Final Remarks



Our demands for the next 5 years need suppliers' engagement

**Our demands are huge so we need
a long-term partnership with
suppliers to be able to execute it!**



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